

Approved Decision

Decision:

Dear CTF Trust Fund Committee members:

We are writing regarding the proposal entitled, *Global: DPSP III: Solar Distributed Generation: Expansion (CTF)*, submitted by the International Finance Corporation (IFC), for your review and approval of a CTF funding allocation.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received, therefore the decision below is approved.

The CTF Trust Fund Committee approves the below funding for the proposal entitled, *Global: DPSP III: Solar Distributed Generation: Expansion (CTF)*, submitted by the International Finance Corporation (IFC).

Program Information

Approved Decision Date:	June 8, 2020		
Project Title:	DPSP III: Solar Distributed Generation: Expansion		
Project ID:	PCTFDP770A		
Project / Program:	Program		
Fund / Program Name:	CIF		
Programming Type:	Dedicated Private Sector Program (DPSPIII)		
Endorsed Program Name:	CTF DEDICATED PRIVATE SECTOR PROGRAM (DPSPIII)		
MDB:	IFC		
Country:	Global		
Financial Product:	10,000,000.00	USD	Loan Subordinated Debt (convertible)
MPIS Request:	450,000.00	USD	Grant

Additional Notes

Notes:

This proposal is a follow up to the Solar Distributed Generation Sub-Program (PCTFGL700A) approved by the Trust Fund Committee in May 2018. This proposal requests an increase in funding by USD 10 million to support a fast-growing pipeline of sub-projects. The intended use of CTF funds remains the same as described in the original Solar Distributed Generation proposal, with expanded scope of project activities. This Sub-Program has already provided financing to one investment and six advisory sub-projects and has developed a further pipeline of several more investment sub-projects. Given that the amount of concessional funds required to support the existing pipeline of investment sub-projects exceeds the remaining allocation under this CTF Sub-Program, IFC is requesting this additional allocation of USD 10 million of CTF funds.

Proposed Funding Decision

Decision:

Dear CTF Trust Fund Committee members:

Please find attached a proposal entitled, *Global: DPSP III: Solar Distributed Generation: Expansion (CTF)*, submitted by the International Finance Corporation (IFC), for your review and approval of a CTF funding allocation.

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves the below funding for the proposal entitled, *Global: DPSP III: Solar Distributed Generation: Expansion (CTF)*, submitted by the International Finance Corporation (IFC).

Program Information

Date Submitted to Committee:	May 12, 2020		
Project Title:	DPSP III: Solar Distributed Generation: Expansion		
Project ID:	PCTFDP770A		
Project / Program:	Program		
Fund / Program Name:	CIF		
Programming Type:	Dedicated Private Sector Program (DPSPIII)		
Endorsed Program Name:	CTF DEDICATED PRIVATE SECTOR PROGRAM (DPSPIII)		
MDB:	IFC		
Country:	Global		
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